

# Guide on Payroll management in Thailand

This guide has been prepared for the assistance of employers who are looking for payroll management service in Thailand. Though it does not exhaustively cover the subjects it deals with, but it does intend to answer some of the important points. However, if any specific issue arises in practice, it will be necessary to refer to the laws and regulations of Thailand and seek proper legal advice.

#### Introduction

Payroll management service is hired to ensure on-time payment of the employees and to see that the employer's legal obligations are met.

# Advantages of Outsourcing Payroll Services in Thailand

- 1. Streamline Payroll Processes
- 2. Eliminate In-house Payroll Department
- 3. Cost Reduced
- 4. Work in Compliance with Government Regulations
- 5. Better Security
- 6. More Focus on the Business

# What does a Payroll Management Service in Thailand Include

- ✓ Monthly payroll calculation, including Pension Fund
- ✓ Preparation of documents for bank auto-payments
- ✓ Preparation of monthly pay slips
- ✓ Work in compliance with the Employment Ordinance
- ✓ Filing Employers' Returns to the Revenue Department in Thailand

#### Things to Know

#### What All is Included in the Payroll Service Fee

The fee completely depends on what is done during each pay period. Usually, the fee includes the charges for data entry for every member, the payroll run and filing payroll data and a few more.

# Is It Possible to Save Money with Payroll Management Service in Thailand?

Yes of course if you consider all the costs like costs of staff, software and time as well as the opportunity costs and less measurable diversionary.

# Is There Any Setup Fee?

No, once you accept the quote, you will not require paying any 'setting up' fee.

# Can a Small Company Outsource Payroll Service?

Why not? It doesn't matter if you are a small company or big, our payroll services are tailored for everyone. In fact, small businesses often get into legal trouble as they often lack the expertise to operate payroll efficiently.

# What If when You Add New Employees?

You must notify by email at least 4 days prior to the payroll run date of the changes required.